



How will ObamaCare add to the national debt?

ObamaCare will cost far more than anticipated, adding trillions to the debt burden that Americans and their families face.

Our National Debt Crisis

Recently Congress has focused its attention on reducing our nation's debt. This is good news, but the bad news is that they have an incredible job in front of them. Currently, our nation owes over \$14 trillion. That's more than \$115,000 per family. In 2000, this number was \$68,000. By 2020, the debt per family is expected to be \$194,000, meaning our share of debt will have nearly tripled in just 20 years. Clearly, this path is not sustainable. And furthermore, national debt figure do not include the massive unfunded liabilities of the Social Security, Medicare and Medicaid programs (another \$115 trillion in total). These entitlement programs are some of the biggest drivers of our debt.

The Costs of ObamaCare

Rather than reform our current entitlement structure, ObamaCare actually expands the role of government in health care, to the cost of taxpayers and our foreign lenders. The Congressional Budget Office (CBO) originally estimated that ObamaCare would cost about \$1 trillion. But that estimate has already been revised upward several times, and even then, the CBO numbers are almost certainly an understatement. Former CBO Director Douglas Holtz-Eakin released his own analysis, finding that the law will cost \$1.072 trillion in subsidies during the first ten years and another \$2.85 trillion in the decade after that. That's a total of nearly \$4 trillion in spending over the next 20 years.

The Debt Explosion to Come

Proponents of the law will argue that despite the costs, ObamaCare creates enough new revenues to pay for itself. It's true that ObamaCare creates \$500 billion in new taxes and cuts about \$491 billion from Medicare to fund its new subsidies, but many policymakers doubt that such reductions will really take place. Furthermore, these new revenues will not be enough to fund ObamaCare in the long term. More than likely, policymakers have severely underestimated the burden that this will be on government deficits. In 1967, Medicare's costs were predicted to be \$12 billion in the year 1990. In reality, in 1990, Medicare cost \$110 billion. ObamaCare will follow suit, and will bend the cost curve in the wrong direction by continuing to use other peoples' money to pay for health expenses.

So Ask Your Member of Congress...

- How much will ObamaCare cost our government?
- How much will my tax burden increase because of ObamaCare?
- Why don't we consider repealing ObamaCare as a means to reducing our future national debt?
- Have lawmakers been honest with people about the costs of ObamaCare?
- Have you signed the ObamaCare Repeal Pledge at www.TheRepealPledge.com?

For more information, visit www.savingourhealthcare.org,
a project of Independent Women's Voice.

